

P&C UNDERWRITING AND POLICY ADMINISTRATION

Superior policy lifecycle management is the key to meeting escalating customer expectations and achieving market growth and operational efficiency goals. Exigen's PolicyCore enables insurers to rapidly develop and manage products in response to market opportunities and business conditions. It also streamlines customer interactions and internal operations to grow new business, reduce process cycle-times and costs, improve ease-of-doing-business with distributors, and enhance underwriting results.



EXIGEN EDGE

Product Factory – PolicyCore’s integrated Insurance product development and lifecycle management tool accelerates product innovation and introduction while saving insurers the costs associated with the purchase and integration of separate components.

Most Complete Functionality – PolicyCore provides end-to-end management of all policy functions and services within the industry’s most modern technology framework.

Comprehensive Account Summary – Underwriters, brokers, sales and service agents get an integrated, 360-degree view of customer and account information that dramatically improves productivity and customer service and presents opportunities for up-sell and cross-sell.

Business Intelligence – PolicyCore’s built-in industry-leading business activity monitoring service tracks all processes, activities, tasks, decisions, and transactions enable business performance benchmarking and reporting; and facilitates activity-based costing to quantify measurable results.

Core Services

- Rating
- Premium Calculation
- Customer & Account Setup
- Application Data Collection
- Quote Generation, Proposal, & Bind (optional)
- Underwriting (manual and automated)
- Automatic Quote & Policy Versioning
- Policy Issuance
- Inquiries and Customer Service
- Endorsements
- Cancellation & Reinstatements
- Renewals
- Reinsurance Administration
- Reporting
- Life Time Value Calculation
- External Data Services
- Automatic Activity Tracking & Measurement
- Vendor Management
- Product Development, Configuration & Management

Core Features

- Support for all sales, underwriting and policy administration processes: new business, quotes, quote-to-policy conversions, rating and premium calculations (utilizing either PolicyCore rating engine or an external rating system), inquiries, endorsements, renewals, cancellations and reinstatements
- Supports links to external data services (motor vehicle records, inspections, etc)
- Straight-through processing from application to quote to issuance of policies, with minimal or no manual intervention
- Rules-based automated underwriting with user-defined authority levels for consistent application of bind and issuance authority and adherence to defined underwriting policy
- Embedded CRM providing “one view” of all customer-related information, including: preferences, products and services, transaction history, current activities, relationships, etc.; integration of all sales and service channels; and pre-integrated CTI capabilities
- Smart Workspaces provide adaptive user interfaces that reflect individual profiles of each user (including roles, skill levels, scope of responsibility, and authorization) to practically eliminate user training requirements
- Integrated document management including automatic generation, capture and management of all documents related to a policy organized into electronic policy file folders
- Industry-leading comprehensive and integrated business activity monitoring service increases accountability of performers, tracks processes for regulatory audit, supports performance management, and enables activity-based costing to enhance financial performance
- Fully integrated business process and workflow management, including: prioritized work queues; automatic or manual task generation and assignment, itemized task lists for all current and future activities with detailed measurement; and monitoring and escalation of service levels associated with each task

EXIGEN SUITE

Exigen Suite is the insurance industry's most modern, end-to-end suite of modular core systems for policy administration, claims and billing management.

EXIGEN PLATFORM

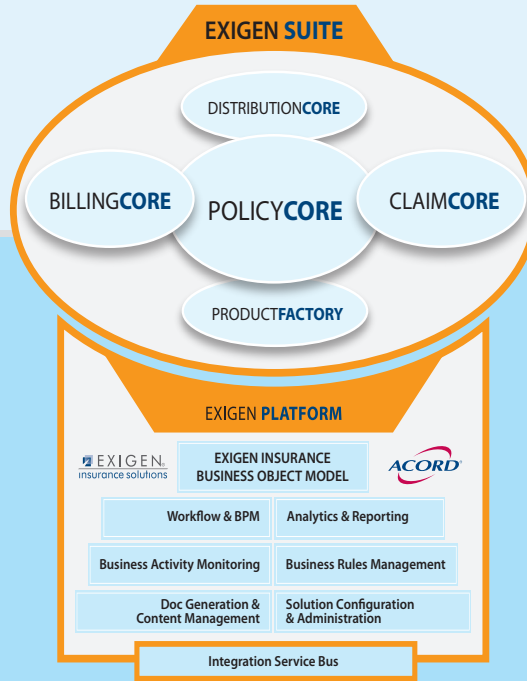
SERVICES

- Workflow & Business Process Management
- Business Analytics & Reporting
- Business Activity Monitoring
- Business Rules Management
- Document Generation & Content Management
- Solution Configuration & Administration

TECHNOLOGY

Exigen Platform is built on a modern, services-oriented architecture using open technology standards. It provides tightly integrated but loosely coupled component services with rules and tools for rapid configuration and deployment of solutions. This relieves insurers from heavily customized systems and makes them more agile and nimble.

Exigen Platform provides open integration services that integrate Exigen Suite's PolicyCore, BillingCore and ClaimCore, as well as any existing legacy system or 3rd party software and services (e.g., rating, credit, motor vehicle). Exigen Platform's business process management system provides the orchestration layer to integrate business processes seamlessly across the enterprise via the ACORD-based Exigen Insurance Business Object Model. The architecture is designed for ease of integration and maintenance and to extend the life of existing investments.



Architecture

Standards-based architecture

- J2EE platform
- Open architecture
- ACORD Standards-based object model
- Technology standards include: UML, J2EE, JPA, Web Services

Business Process Centric

- Embedded BPM Engine
- Easy adaptation for business needs

Model Driven Architecture (MDA)

- Allows rapid solution development and customization

Service Oriented Architecture (SOA)

- Enables rapid assembly and quick modification of business processes
- ESB ready

Optimized for speed of delivery

- Leverages and extends core systems
- Avoids duplication & replication
- Externalizes as much business logic as makes sense

Maximizes use of standard development tools

- Reduces learning cycle
- Eliminates proprietary technology
- Simplifies development and maintenance

Leverages open source

- Shortens time to market
- Community adoption and input
- Minimizes risk

Operational Resiliency

- High availability
- Near linear scalability

ABOUT EXIGEN

Exigen Insurance Solutions offers property and casualty insurers a completely modern, modular suite of end-to-end core solutions that provide measurable value and unparalleled speed to market. Our clients gain a lasting competitive advantage by: improving ease-of-doing-business with customers, agents and brokers; enabling rapid time to market for product and process innovation; and reliably managing changes in response to market demands. Exigen Insurance is a privately held company headquartered in San Francisco, California and offices in USA, Canada, UK, Switzerland, and Australia.

Industry recognition:

2010 Celent Model Insurer Award
Nationwide

Service and Speed-to-market

2009 Vanguard's in Insurance Practices – Best Practice Award

Hot Insurance Tech Company to Watch in 2009 ~ Forrester Research

2009 Celent Model Carrier Award
Private Client Group, Chartis
New Business Automation

2009 Celent Model Carrier Award
Real Insurance, division of Hollard
New Product and Systems Implementation