

INSURANCE PRODUCT DEVELOPMENT AND LIFECYCLE MANAGEMENT

Market-leading insurers demand the ability to respond quickly to consumer needs and market trends with targeted and profitable products. For those managing multiple product lines, distribution channels and complex product offerings this is an ever-increasing challenge. Exigen's Product Factory allows insurers to streamline product development and management to meet channel demands and to respond to changing market and regulatory requirements for existing products. It delivers a product configurability strategy that removes inefficiencies in the product development process. The result is increased revenue, quicker new product cycle-times, and reduced product management costs.

EXIGEN EDGE

Product Factory adds built-in product development and management to Exigen's PolicyCore. It saves insurers the costs of a separate product component and associated integration while providing a comprehensive, easily configurable tool that accelerates product innovation and introduction. Product Factory's extensive configuration and collaboration capabilities allow all stakeholders in the development process to participate and monitor the product from beginning to end. The product manager Workspace automates both the development process and new and existing product management.

Product Factory's unique "building block" design offers complete reusability. All product definitions, including eligibility, packaging, underwriting rules, forms management, and pricing, may be cloned and configured to create new products. With Product Factory, insurers can leverage product design across channels, multiple business units, regions or countries.

Additional Product Factory benefits include:

- Advanced versioning control provides a clear audit trail of a product's history
- Rules and tools-based approach makes products easily configurable
- Business experts can create and manage products with little or no IT reliance



Core Services

- Product Analysis and Design
- Product Configuration and Testing
- Product Implementation
- Product Performance Management

Core Features

- Flexible product creation from reusable building blocks
- Ability to copy/clone an existing product to create a new product
- User defined and configurable building blocks
- Complete product information model with contextually-focused views
- Inventory of insurance building blocks for Property & Casualty products
- Enterprise product repository manages access to product definitions
- Product and building block versioning and full lifecycle version control
- Distribution and service workspace organization and navigation
- Product rules, definition and configuration
- Integrated business process management

EXIGEN SUITE

Exigen Suite is the insurance industry's most modern, end-to-end suite of modular core systems for policy administration, claims, billing and distribution management.

EXIGEN PLATFORM

SERVICES

- Workflow & Business Process Management
- Business Analytics & Reporting
- Business Activity Monitoring
- Business Rules Management
- Document Generation & Content Management
- User Profile & Security Administration

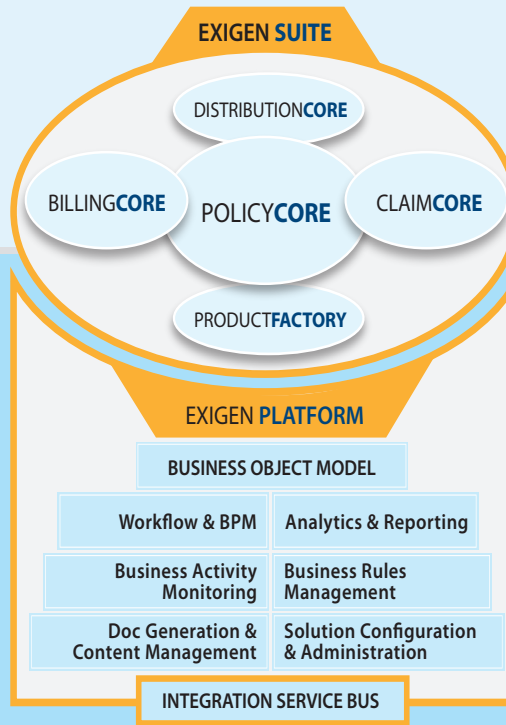
TECHNOLOGY

Exigen Platform is built on a modern, services-oriented architecture using open technology standards. It provides tightly integrated but loosely coupled component services with rules and tools for rapid configuration and deployment of solutions. This relieves insurers from heavily customized systems and makes them more agile and nimble.

Exigen Platform provides open integration services that are used by BillingCore to integrate with Exigen Suite's PolicyCore, ClaimCore and DistributionCore, as well as any existing legacy system or 3rd party software and services (e.g., rating, credit, motor vehicle). Exigen Platform's business process management system provides the orchestration layer to integrate business processes seamlessly across the enterprise via the ACORD-based Exigen Insurance Business Object Model. The architecture is designed for ease of integration and maintenance and to extend the life of existing investments.

ABOUT EXIGEN

Exigen Insurance Solutions offers property and casualty insurers a completely modern, modular suite of end-to-end core solutions that provide measurable value and unparalleled speed to market. Our clients gain a lasting competitive advantage by: improving ease-of-doing-business with customers, agents and brokers; enabling rapid time to market for product and process innovation; and reliably managing changes in response to market demands. Exigen Insurance is a privately held company headquartered in San Francisco, California and offices in USA, Canada, UK, Switzerland, and Australia.



Architecture

Standards-based architecture

- J2EE platform
- Open architecture
- ACORD Standards-based object model
- Technology standards include: UML, J2EE, JPA, Web Services

Business Process Centric

- Embedded BPM Engine
- Easy adaptation for business needs

Model Driven Architecture (MDA)

- Allows rapid solution development and customization

Service Oriented Architecture (SOA)

- Enables rapid assembly and quick modification of business processes
- ESB ready

Optimized for speed of delivery

- Leverages and extends core systems
- Avoids duplication & replication
- Externalizes as much business logic as makes sense

Maximizes use of standard development tools

- Reduces learning cycle
- Eliminates proprietary technology
- Simplifies development and maintenance

Leverages open source

- Shortens time to market
- Community adoption and input
- Minimizes risk

Operational Resiliency

- High availability
- Near linear scalability

Industry recognition:

XCELENT Functionality 2011

Celent 2011 Policy Admin Report

Celent Model Insurer Awards

2011 NBIC—Policy Administration

2010 Nationwide Private Client—Service

2009 Chartis PCG—New Business Automation

2009 Real—Innovation and Speed-to-Market

Vanguards in Insurance Practices

2011—NBIC; 2009—Chartis PCG

Novarica 2011 ACE Ranking

Highest ranking P&C PAS for “Customer Satisfaction”

Gartner 2011 MarketScope

North American P&C Policy Management Modules